



the linc between hope & home

November & December 2024



Linc Receives \$3 Million Investment from the Hilton Foundation

Linc Housing is pleased to announce we have been awarded a transformative \$3 million program-related investment (PRI) from the Conrad N. Hilton Foundation. This low-interest loan will help reduce the cost of developing affordable and supportive housing across Los Angeles County, providing safe, stable homes for individuals experiencing homelessness, people living with disabilities, and working families.

The investment will support our use of innovative construction methods, such as adaptive reuse and modular construction, to build more permanent supportive housing. The 10-year PRI will immediately fund capital needs for 700 new supportive homes at four sites currently in construction and predevelopment.

"Solving homelessness requires permanent housing, and our partnership with Linc Housing leverages critical public and private resources and embraces innovation to build more housing more quickly," said Seyron Foo, who oversees the Homelessness Initiative at the Hilton Foundation. "This program-related investment will provide transformative capital to bring much-needed affordable and supportive housing to Los Angeles."

[Read full press release here.](#)



LA Voters Approve Measure A to Fund More Housing and Services

In November, Los Angeles County voters approved Measure A, which aims to raise \$1 billion annually for homelessness prevention, housing, and mental health services. It passed with 57.49% of voters' support. In addition to continuing the progress on ending homelessness with housing and services made possible by Measure H, funding from the new measure will expand efforts to address the drivers of homelessness through affordable housing construction, homelessness prevention, and support for vulnerable renters.

Linc Housing supported the measure through advocacy and endorsement. Our team members even volunteered to hit the phones just prior to the election to make sure people understood the facts about the



Linc Announces Promotions and Organizational Changes

Linc announced several promotions and organizational changes as we prepare for substantial growth in 2025 and beyond. Ben Winter was promoted to executive vice president, overseeing all of Linc's housing development activities, corporate development, policy, advocacy and communications. Ruth Smith is now senior vice president of human resources and workplace operations, and Cecilia Ngo was promoted to senior vice president, joining Anders Plett as a key member of the housing development leadership team.

Effective January 1, 2025, CFO Erik Svensson will begin to additionally oversee the asset management team, bringing his financial and real estate expertise to Linc's portfolio of properties.

Other promotions include Tiphaine Abarca-Lefevre as director of external affairs, and earlier in the year, Ian Nevarez was

measure and how it could further boost efforts to make housing more affordable and help end homelessness.

Linc appreciates everyone's support in getting the measure passed. Measure A goes into effect on April 1, 2025.

[Read about the newly passed Measure A.](#)

appointed director of corporate development and Ian Simpson was named director of asset management. "We're feeling energized and optimistic about the new structure because it positions us to be even more strategic as we explore all the opportunities we see to help solve the region's housing shortage," said Linc CEO Rebecca Clark.

[Read full press release here.](#)



Linc Welcomes Congresswoman at The Nook

In our effort to advocate for low-income housing tax credits (LIHTC), Linc joined Capital One to host a visit and tour for U.S. Representative Linda Sánchez at The Nook, Linc's supportive housing community in Whittier for young adults, many of whom were in foster care. Capital One provided a LIHTC equity investment and debt to help finance The Nook. The LIHTC program is a vital tool used to create and preserve affordable rental housing.

The tour included visits with two current residents – Levi and Jonathan. Both shared how access to housing with supportive services has given them the foundation to pursue their education and work aspirations.

"The demand for housing is outpacing the supply, which is why we need to expand affordable housing programs and increase resources for Southern California residents," said Representative Sánchez. Congress will have the opportunity to expand the federal LIHTC program as part of the 2025 tax legislation.



Building dreams one home at a time

Making a donation to Linc this holiday season creates the gift of affordable housing for people in need in 2025.

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Linc Housing

<https://www.linchousing.org>